GOVERNOR SEES FLAWS IN RAPID TRANSIT CHARTER

Refuses Endorsement of Pending Bill and States His Reasons---Company Will Reply With Facts

PINKHAM'S ACTION DISAPPOINTING Territory's one-half share of Undivided surplus engalings 202,044

public utilities commission, read at the meeting of the commission yesterday, meeting of the commission resterday, has come out publicly in opposition to the proposed extension of the charter of the Honoluin Rapid Transit Company, as contained in the bill passed by the list legislature after a series of public meetings and more public discussion than had even before been given a legislative measure in Hawni. The Governor now disagrees radically with his predecessor, Governor Prear, and utsagrees with his own culorsoment of the bill as given before the house cummittee on territories just one year ago today.

Twelve Months Ago

A your ago taday, speaking before
the committee of congress which had
the bill for the charter extension under

PRESENTATION OF THE EX-ACT FACTS upon which the propriety of the pending legislation firmly rests." The Covernor's Letter

The Gavernor's letter says: Governor Pinkham's letter is as EXECUTIVE CHAMBER. Honolulu, Hawaii, Nov. 30, 1914,

J. N. S. Williams, Esq., Acting Chairman, Public Utilities Commission, and L. Tenney Feck, Esq., President, Honolulu Rapid Transit and Land Company, Honolulu, T.

a reply to your joint request that take steps to arge the approval by Congress, through H. R. 9022, of act 136, session laws of 1913, I beg to quote from my letter of October 22, 1914, addressed to President Peck, as

when I appeared before the congres analyzed the statements and figures upon which the act was based and their effect, I could not give an opinion on the proposed extension of the franchise as desired by your company, and also that the committee had in the text of the act, No. 136, S. L. 1913, as much knowledge as I then possessed," and added that "Before I undertake to further the passage of the bill I desire to be informed, etc., etc.,

placed the books and records of the Honolulu Rapid Transit and Land Company at the service of the government.

My findings, based on the facts obtained by the kindness of Mr. H. Good-

and briefly:

First—According to chapter 6d, section 851, paragraph 4, the territory of Hawaii bas a partnership interest in the Honolulu Rapid Transit and Land company through its grants of rights of wav and road bed and the above

noted adjustion that "THE EXCESS or the emily OF INCOME SHALL BE DIVIDED of \$1,932,000. FQUALLY BETWEEN THE TERRI Honolela Rapi TORY OF HAWAII AND THE STOCK-HOLDERS OF SAID CORPORA-

Second-The only official indicated the original franchise who has any right to protect the interests of the torritory is the superintendent of pub-fic works, under section 851, paragraph 5. Whatever power that official may have had, has never been exercised. The financial exhibit, as nudited, sums up as follows:

*Failmeted revenue, based on average of previous nine months' revenue.
Total Cash Capital Furnished by Stock holders of the Honolulu Rapid Transit and Land Company on Tangible Governor Pinkham, is a letter to the distribution of the commission read at the land Company as of January 1, 1915. Land company as of January 1, 1915. Lands, buildings and power otal each paid in. Relling stock and motors. ... Equipment, tools and sup-ources of Capital Cash paid by stockholders, a cod and *\$134,000 of there bonds have been re-On Intangible Property (Hawaiian Tramways Frauchise expiring Sept. 15, 1916.)
Stock issued in exchange... \$ 101,000 Houds issued in exchange... 150,000

tired from surplus carrings.
Intangible and Valueloss Ledger Account Comprising the Residual Tramways Franchise Purchass.

Stockholders not to exceed EIGHT PER CENT on the par value of the stock issued.

If by design and eagerness to issue bon-eash paid stock, there was any histors in the criginal stockholders receiving continuous maximum legal dividends, it is not pertinent to this analysis.

Dividends Accraed and Paid to Janu-

Dividends Accrued and Paid to January 1, 1915—As a Going Concern from the commission made no comment on the Governor's action. The commission

Honolola Rapid Transit and Land Com-pany. Summary of Survius Earnings Up to December 31, 1914.

Revenue, above operating exp. and taxes, to Oct. 31, 1914, \$2,197,191 Revenue, aboves operating exp. and Taxes, for Nov.

Revenue, above operating exp. and taxes, for Dec., 1914

Legal div. accrued on actu-nl share capital soutrib-vied, together with 25 per cent beam. Payments to sinking fend account of bond redemp-Tangible physical property \$ 338,007.
ash I aid from Earnings:
Illawalian Tramways franchise.
Pearl Harbor Traction Co.,

406,00

individed surplus earnings.

Steamer Claudine Chartered For Holiday Cruise By Trail and Mountain Club

For the New Year's holidays, an edn tional trip around the Island of Manithe plan prepared by the Trail and dountain Club, to enlighten the young ien of Hopolule is to the beauties and itractions of the Valley Islamb. Ten tative arrungements, were made pea-tenday to churter the steamer Clandine

tenday to churter the steamer Claudine from Thursday December 31, to Monday morning, January 4.

The Claudine will leave Honolula about five o'clock on Thursday after-coon, December 31, make her first stoy at Lubaium at daylight, her next at Mcknian Landing for those who wish to make the hike up Kaupe Gap through the lands of the other side to Kahulni. From Mekulan Landing the Claudine will proceed to Hans and around the island of Mani, meeting those who do not make the round-the-island trip by boat, at Kabului.

**Now your it vous hearing to be compared as the second consistent and the second consistent consis

The meeting of the planters yesterday morning was devoted entirely to a discussion of labor matters. The ses-

After Six Years' Service. He Declares, He Will Quit With Aloha For Everyone

THINKS CIVIC CENTER CITY'S IMPORTANT NEED

Sets Forth What He Believes Will Insure Success For Next Administration

MAYOR FERN POINTS OUT NEEDS OF HONOLULU FOR INCOMING CITY OFFICIALS

HERE are some of the things Mayer Perh believes the inabould do for Henolulu:

Build a new city hall on the gore lot at Hing, Merchant and Richard streets, to cost complete not more than \$125,000. Make it the uncleas for a civic cen'er for Honolulu.

Complete the paving of Beretania avenue as far out as Walshe road, to cost about \$30,000. Finish the paving of Kalakaus avenue, now under way by the pres-

Put a surface dressing on the propent excellent foundation of the road from Walkane to Koolau. The road in its present chape has cost the county \$10,000, all of it well ment, and \$9050 more would bring

tt to completion.

Device a more equitable way of carrying out the provisions of the frentage tax law.

Flace competent men in all de-partments of county governments, freespective of what party they belong, and eliminate politics from government business. Boost and work together for a bigger, better and cleanor Honolulu.

After nearly six years' service for the people of Honolula as mayor of soon after the new year comes in with my heart full of aloha for ev eryone, even those who voted and work-ed against sie in the recent campaign that resulted in the defeat of myself and my associates to the present county government."

So sand Mayor Joseph J., Forn as h sat in his office soon after the lunch hour yesterday and conversed with a number of friends.

"I will not find much trouble in setthing down to private life once more and becoming just a regular citizen. His Culy Regret

ent any hardship. Those who wish to change horses for any part of the trip will be assisted by the Trail and Mountain Club, but hiring horses on Manife expensive, amually several dollars a day as the trip is a rough one for horses.

"My only regret will be in stepping out just when I had planned to carry to completion many of the things by which I had hoped to improve Honoidue, The incoming mayor and supervisors have much work ahead of them and for the good of the city I have



MARINE TIDINGS By Merchants' Exchange

Tuesday, December, 1914.

Sun Diego-Arrived, December 1,
Andy Mahoney, from Hile.

Wednesday, December 2, 1914.

San Francisco-Arrived, December 2,
6 a. m., S. S. Lurline hence Nov. 24.

San Francisco-Shiled, December 2,
12:20 p. m., S. S. Matronia for Hono-bille.

hulu,
Yokohama—Arrived, December 1, S. S.
Korea hence Nev. 20.
Port Angeles—Salled, December 2,
Schooner Occuaic hence Port Allen.
Thursday, 1 p. m., Dec. 3, 1914.
San Peedro—Sailed, December 1, S.
S. Dakotan for Honolulu.
Port Townsend—Arrived, December 2, achooner Blakeley bence November 12.

Arrivals: December 2, bark R. P. Bithet from San Francisco; 3rd, S. S.

Sonoma from San Francisco; 3rd, S. S.
Sonoma from Sydings,
Sailings; December 3, schooner P.
J. Wood for Grays Harbor; schooner
Robt. R. Hind for Grays Harbor;
schooner Flaurence Ward for Midway,
S. S. Sonoma sails for San Francisco
5 p. m. today.

PORT OF HONOLULU.

Str. Manua Ken, from Hile, 6:30 Manoa, form San Francisco

Str. Tenyo Maru, for San Francisco, Str. Wallele, for Hawaii, 2:30 p. Str. Kinau, for Kanai, 5 p. m. Str. Mikuhala, for Maui and Molo

kai, 5 p. m. Str. Wilhelminn, for San Francisco

20 p. m. Schr. Flaurence Ward, for Midway

visors have much work ahead of them and for the good of the city I hope they will earry it out and receive the strong support of the pablic. At the strong support of the pablic. At the risk of having no meaning misinterpreted I will tell you what I think are the first things they should carry out when they assume older next mouth."

And here Mayor Fern recited what he believes are the most important problems the new administration will face. These are quoted above.

These are quoted above.

The Hall Necessary

"I consider the building of a new city hall one of the most important needs of the city." continued the Mayor, "We are now paying a venry central of about four thousand dollars, for a series of officer aprend all over Honolulu, camplicating supervision and onjusting needless trouble on the pablic. Honolulu hale in Merchant street, owned by the Territory, would make a good site, but a far tetter one is the core lot at King, Merchant and Rich rocks are the strong supervision and copusing needless trouble on the pablic. Honolulu hale in Merchant street, owned by the Territory, would make a good site, but a far tetter one is the core lot at King, Merchant and Rich rocks are the strong supervision and copusing needless trouble on the pablic. Honolulu hale in Merchant street, owned by the Territory, would make a good site, but a far tetter one is the core lot at King, Merchant and Rich rocks are the substance of the core of the substance of the core in the substance. This site is owned by the core lot at King, Merchant and Rich rocks are the strong supervision and copusing needless trouble on the pablic. Honolulu hale in Merchant street, owned by the Territory, would make a good site, but a far tetter one is the core lot at King, Merchant and Rich rocks are the substance of the

When your child has whooping cough the careful to keep the cough loose and expectoration cany by giving Chamber.

197,191 cough mucus and make it easier to expectorate. It has been used successfully in many epidemics and as it contains no narcotic or other injarious substantion of the executive sessions of the careful to keep the cough loose and expectoration cany by giving Chamber.

197,191 cough mucus and make it easier to expectorate. It has been used successfully in many epidemics and as it contains no narcotic or other injarious substantion of the executive sessions of the owners. I do not believe it is nearcotic or other injarious substantion of the executive sessions of the owners. I do not believe it is nearcotic or other injarious substantion of the executive sessions of the owners. I do not believe it is nearcotic or other injarious substantion of the executive sessions of the executive sessions of the property owner to assess him for the business of running our government with politics entirely eliminated. Then we will get results.

WANTED.

GOOD reliable machines, of the politics entirely eliminated. Then we will get results.

When your child has whooping cough the careful to keep the cough loose and expectoration cany by giving Chamber; it is form we have it in Hooo lilu. We fried to carry it into force three times, but were blocked by counter three times

R. P. Rithet from San Francisco. Str. W. G. Hall, from Kanai and way orfa, 5:30 a. m. Str. Maul, from Hawaii, 6:20 a. m. Str. Helene, from Hawaii, 2:30 a. m. Str. Claudine, from Maul ports, 5 a.

Str. Sonoma, from Sydney, 7:45 a. m. Barkentine R. P. Rithet, from San rancised, 2:30 a. m. DEPARTED.

a. m. Str. Mauna Ken, for Hawaii, 10 n. os. Schr. Ka Moi, for Bilo, 4:35 p. m. Lighthouse Tender Kukui, for cruise,

Str. Fred J. Wood, for Aberdeen, 1:30

Schr. Robert Hind, for Aberdeen, Str. Sonoma, for San Francisco, 5

be. Honolulu liale in Merchant street, owned by the Territory, would make a good site, but a far better one is the core lot at King, Merchant and Richards streets. This site is owned by the La Boone, Dr. L. W. Brown, J. Bush, Carey, R. Chapman, T. Clark, Mrs. L. Cale, C. Do-In region to propose that the approach is the second and the second seco

Honolulu Stock Exchange

NAME OF STOCK CAPITAL SUGAN rates Activate S. Co. Lid. Janu Sugar Co. Jan Sugar Co. Lt L. antian S. Plan. Co. MISCRELANGERS. Origination of the control of the co S MIII CO

Haw. Pineapple Co., 25, 15, 25; H. & S. Co., 15, 32, 50; Olna, 25, 5; 5000 Oahu Sog. Co. 6s, 102,

Haw. Sog. Co., 25, 5, 15, 5, 33; Ews.

December 3, 1914.—By vote of the directors, Hawaiian Sugar Co., Ltd., will pay an extra dividend of 70c per share December 15, 1914.

Francisco, For Honolulu, Dreember 3,

—Mr. and Mrs. J. G.H.

—Per starr, Claudire stront Maul ports

December 3.—Mrs. S. Linke, Miss Anpic Kanamu, Hagh Howel, Mrs. E. H.

Brown, Miss Annie Trahms, Mrs. Lin

Brown, Miss Annie Trahms, Mrs. Lin

Brown, Miss Linuile, Master Linuile, H.

Yap, Ah Sam, D. H. Lockwood, F. T.

Schmidt, Miss Ynsaro, D. H. Meyer, A.

F. Dredge, F. H. Partridge, Mrs. F. H.

Partridge and infant.

Per O. S. Songha, from Sydne.

PASSENGERS
Arrived.

Per str. Manna Kea, from Hawaii
and Mani ports, December 1.—E. J.

oftus and wife, Miss J. White, Miss

Wig. Through to San Pranch